

COVINGTON ECONOMIC DEVELOPMENT COUNCIL

City Council Chambers
16720 SE 271st Street, Suite 100
Covington, WA 98042
253-480-2400

MINUTES

Thursday, January 23, 2014

6:30 to 8:30 pm

Jeff Wagner called meeting to order at 6:29 pm.

Members Present: Jeff Wagner, Kevin Holland, Steve Pand, Zach Steele, Laura Roth, Mike Hanratty, Jim Hutchinson

Members Absent: Hugh Kodama, Rick Oliveira, Josh Parnell

Minutes for December 12, 2013, approved 7-0.

Announcements

Chamber Report: Krista Bates

- Board Retreat – set goals for 2014, change dynamics of our events
- Hockey game – 60 people attended, over \$500 in profit
- 2014 Kent School District Tech Expo – Chamber had booth for community outreach

City Report: Derek Matheson and Richard Hart

- City Council Annual Strategic Planning Summit – Review of 2013, vision and mission
- Upcoming economic development study sessions
 - February 11
 - February 25
- Transportation Benefit District – Failed by 39 votes.
- Hawk Property Subarea Plan – City Council Public Hearing on January 28
- Next step – timing and phasing (2-3 months)
- Yarrow Bay / Oakpointe Communities to begin construction, starting with roadway
- Wendy's restaurant will be submitting permit within next 90 days
- Cedar Springs Apartments (272nd St across from Red Robin) begin building this summer.
- Covington Station – Pre-application for construction
- DevCo showed a renewed interest in building apartments
- Owner of Remote Control Hobbies wants to build remote control track behind building.
- King County Master Builders Association – requested meeting to discuss development issues (7.5' side-yard setbacks, tax credits for critical areas, Covington Water District charges, online permitting)

2014 CEDC Initiatives

Business Expansion

- Business Outreach: Need to narrow down list of businesses to contact for survey. Krista will email spreadsheet to CEDC members to sign up to contact businesses.
- Business Breakfast: Will hold event in April or May. Kirk Davis of the Small Business Development Center is a potential speaker for the event.

Data

- Seattle-King County Economic Development Council – Annual meeting; this area is leading the national growth rates. Expecting about 6% growth in retail in this area.
- Many people from the millennial generation still living at home; those that are working are ready to move out, but there is not enough housing.

Branding

- Presented a Proposed Final Timeline which extends the roll-out of the new brand until Covington Days 2015, with a potential soft roll-out at the end of this year.

Comments

- Kevin: 11 permits form marijuana stores have been submitted.
- Mike: will reach out to data subcommittee to set meeting.
- Steve: suggested inviting new Councilmember, Joe Cimaomo to sit in on CEDC meeting
- Richard: Keith Niven, Economic Development Director from Issaquah will speak at next CEDC Meeting
- Jeff: Suggested future speakers: Alex from Master Builders, meet and greet with new Covington Water District Commissioners.

Next Meeting: Thursday, February 27, 2014.

Meeting adjourned at 7:30 pm.

CEDC Members

Rick Olivera: Co-Chair
Zach Steele
Josh Parnell
Hugh Kodama
Mike Hanratty

Jeff Wagner: Co-Chair
Jim Hutchinson
Laura Roth
Steven Pand
Kevin Holland

Staff

Derek Matheson, City Manager
Richard Hart, Community Development Director
Krista Bates, Covington Chamber of Commerce Office Manager