ORDINANCE NO. 11-13

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COVINGTON, KING COUNTY, WASHINGTON, ADOPTING THE REGULAR PROPERTY TAX LEVY FOR 2013 FOR COLLECTION IN 2014.

WHEREAS, the city council of the City of Covington has met and considered its budget for the calendar year 2014; and

WHEREAS, the city council held a public hearing on November 26, 2013, and heard and duly considered relevant evidence and testimony regarding an increase in property tax revenues from January 1, 2014, to December 31, 2014; and

WHEREAS, the population of the City of Covington is more than 10,000;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COVINGTON, KING COUNTY, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The city council hereby establishes a regular property tax levy for 2013 for collection in 2014 in the amount of $2,500,000, which is a 2.0% increase in property tax revenue from the previous year, in addition to revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state-assessed property, any annexations that have occurred, and refunds made in order to discharge the expected expenses and obligations of the city and in its best interest.

Section 2. This ordinance shall be in full force and effect five (5) days after proper posting and publication. A summary of this ordinance may be published in lieu of publishing the ordinance in its entirety.

Section 3. If any provision of this ordinance, or ordinance modified by it, is determined to be invalid or unenforceable for any reason, the remaining provisions of this ordinance and ordinances and/or resolutions modified by it shall remain in full force and effect.

ADOPTED by the City of Covington City Council at a regular meeting thereof held on the 26th day of November 2013.

Margaret Harto

Mayor Margaret Harto

ATTESTED:

Sharon Scott, City Clerk

PUBLISHED: December 6, 2013
EFFECTIVE: December 11, 2013

APPROVED AS TO FORM:

Sara Springer, City Attorney