ORDINANCE NO. 18-11

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COVINGTON, WASHINGTON, AMENDING THE 2011 BUDGET BY AMENDING SECTION 2 OF ORDINANCE NO. 22-10

WHEREAS, the city passed Ordinance No. 22-10 on December 14, 2010, which approved the city's budget for 2011; and

WHEREAS, the city wishes to adjust beginning estimated fund balances to audited fund balances; and

WHEREAS, the city wishes to appropriate unanticipated grant proceeds; and

WHEREAS, the city wishes to adjust transfers between funds;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COVINGTON, WASHINGTON DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. The amended budget for the City of Covington, Washington, for the year 2011 is hereby adopted at the fund level in its final form and content, a true and correct copy of which is attached hereto as Exhibit A, and incorporated herein by this reference.

Section 2. Section 2 of Ordinance No. 22-10 is amended to read as follows:

Estimated resources, including fund balances or working capital for each separate fund of the City of Covington and aggregate totals for all such funds combined, for the year 2011 are set forth in summary form below, and are hereby appropriated for expenditure at the fund level during the year 2011 as set forth below:

FUND	AMOUNT
General Fund	$10,699,306
Parks and Recreation Fund	1,447,705
Development Services Fund	1,478,569
Street Fund	1,540,668
Surface Water Management Fund	2,919,642
Capital Investment Program	1,506,193
Local Improvement District	60,424
LID Guaranty Fund	52,268
Unemployment Reserve Fund	173,946
Equipment Replacement Fund	630,628
Cumulative Reserve Fund	1,426,814
Contingency Fund	419,578

Real Estate Excise Tax Fund 1st Qtr	345,898
Real Estate Excise Tax Fund 2nd Qtr	345,698
Long-Term Debt Service Fund	1,282,977
Total All Funds	**$24,330,314**

Section 3. If any provision of this ordinance, or ordinance modified by it is determined to be invalid or unenforceable for any reason, the remaining provisions of this ordinance, and ordinances and/or resolutions modified by it, shall remain in force and effect.

Section 4. This ordinance shall be in force and take effect five (5) days after its publication according to law.

Adopted by the Council on this 13th day of December, 2011.

Margaret Harto

Mayor Margaret Harto

PUBLISHED: December 16, 2011

EFFECTIVE: December 21, 2011

ATTESTED:

Sharon Scott, City Clerk

APPROVED AS TO FORM:

Sara Springer, City Attorney

EXHIBIT A

CITY OF COVINGTON
Proposed Budget Amendments
2011

GENERAL FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 2,674,479	$ (322,889)	$ 2,351,590	87.9%
Operating Revenues	8,330,716	17,000	8,347,716	100.2%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 11,005,195	$ (305,889)	$ 10,699,306	97.2%
EXPENDITURES				
Operating Expenses	$ 6,832,745	$ 17,000	$ 6,849,745	100.2%
Operating Transfers Out	1,159,457	(100,384)	1,059,073	91.3%
Ending Fund Balance	3,012,993	(222,505)	2,790,488	92.6%
TOTAL USES	$ 11,005,195	$ (305,889)	$ 10,699,306	97.2%

PARKS AND RECREATION FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 209,215	$ 24,133	$ 233,348	111.5%
Operating Revenues	1,001,210	2,000	1,003,210	100.2%
Operating Transfers In	211,147	-	211,147	100.0%
TOTAL RESOURCES	$ 1,421,572	$ 26,133	$ 1,447,705	101.8%
EXPENDITURES				
Operating Expenses	$ 1,146,723	$ 2,000	$ 1,148,723	100.2%
Operating Transfers Out	27,484	-	27,484	100.0%
Ending Fund Balance	247,365	24,133	271,498	109.8%
TOTAL USES	$ 1,421,572	$ 26,133	$ 1,447,705	101.8%

DEVELOPMENT SERVICES FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 549,984	$ 251,290	$ 801,274	145.7%
Operating Revenues	677,295	-	677,295	100.0%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 1,227,279	$ 251,290	$ 1,478,569	120.5%
EXPENDITURES				
Operating Expenses	$ 661,777	$ -	$ 661,777	100.0%
Operating Transfers Out	-	-	-	0.0%
Ending Fund Balance	565,502	251,290	816,792	144.4%
TOTAL USES	$ 1,227,279	$ 251,290	$ 1,478,569	120.5%

STREET FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 586,920	$ 5,317	$ 592,237	100.9%
Operating Revenues	578,202	-	578,202	100.0%
Operating Transfers In	244,229	126,000	370,229	151.6%
TOTAL RESOURCES	$ 1,409,351	$ 131,317	$ 1,540,668	109.3%
EXPENDITURES				
Operating Expenses	$ 824,366	$ 126,000	$ 950,366	115.3%
Operating Transfers Out	251,012	-	251,012	100.0%
Ending Fund Balance	333,973	5,317	339,290	101.6%
TOTAL USES	$ 1,409,351	$ 131,317	$ 1,540,668	109.3%

SURFACE WATER MANAGEMENT FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 1,235,797	$ 60,990	$ 1,296,787	104.9%
Operating Revenues	1,622,855	-	1,622,855	100.0%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 2,858,652	$ 60,990	$ 2,919,642	102.1%
EXPENDITURES				
Operating Expenses	$ 1,475,754	$ -	$ 1,475,754	100.0%
Operating Transfers Out	53,500	-	53,500	100.0%
Ending Fund Balance	1,329,398	60,990	1,390,388	104.6%
TOTAL USES	$ 2,858,652	$ 60,990	$ 2,919,642	102.1%

CAPITAL INVESTMENT PROGRAM FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 367,593	$ 704,694	$ 1,072,287	291.7%
Operating Revenues	21,406	359,000	380,406	1777.1%
Operating Transfers In	53,500	-	53,500	100.0%
TOTAL RESOURCES	$ 442,499	$ 1,063,694	$ 1,506,193	340.4%
EXPENDITURES				
Operating Expenses	$ 138,456	$ 359,000	$ 497,456	359.3%
Operating Transfers Out	-	36,000	36,000	0.0%
Ending Fund Balance	304,043	668,694	972,737	319.9%
TOTAL USES	$ 442,499	$ 1,063,694	$ 1,506,193	340.4%

LID FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 8,227	$ 9,686	$ 17,913	217.7%
Operating Revenues	42,511	-	42,511	100.0%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 50,738	$ 9,686	$ 60,424	119.1%
EXPENDITURES				
Operating Expenses	$ 50,738	$ -	$ 50,738	100.0%
Operating Transfers Out	-	-	-	0.0%
Ending Fund Balance	-	9,686	9,686	0.0%
TOTAL USES	$ 50,738	$ 9,686	$ 60,424	119.1%

LID GUARANTY FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 52,125	$ 43	$ 52,168	100.1%
Operating Revenues	100	-	100	100.0%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 52,225	$ 43	$ 52,268	100.1%
EXPENDITURES				
Operating Expenses	$ -	$ -	$ -	0.0%
Operating Transfers Out	-	-	-	0.0%
Ending Fund Balance	52,225	43	52,268	100.1%
TOTAL USES	$ 52,225	$ 43	$ 52,268	100.1%

CITY OF COVINGTON
Proposed Budget Amendments
2011

UNEMPLOYMENT FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 101,395	$ 35,417	$ 136,812	134.9%
Operating Revenues	37,134	-	37,134	100.0%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 138,529	$ 35,417	$ 173,946	125.6%
EXPENDITURES				
Operating Expenses	$ 100,000	$ -	$ 100,000	100.0%
Operating Transfers Out	-	-	-	0.0%
Ending Fund Balance	38,529	35,417	73,946	191.9%
TOTAL USES	$ 138,529	$ 35,417	$ 173,946	125.6%

EQUIPMENT REPLACEMENT FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 528,734	$ (8,425)	$ 520,309	98.4%
Operating Revenues	110,319	-	110,319	100.0%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 639,053	$ (8,425)	$ 630,628	98.7%
EXPENDITURES				
Operating Expenses	$ 42,275	$ -	$ 42,275	100.0%
Operating Transfers Out	-	-	-	0.0%
Ending Fund Balance	596,778	(8,425)	588,353	98.6%
TOTAL USES	$ 639,053	$ (8,425)	$ 630,628	98.7%

CUMULATIVE RESERVE FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 1,411,793	$ 1,246	$ 1,413,039	100.1%
Operating Revenues	13,775	-	13,775	100.0%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 1,425,568	$ 1,246	$ 1,426,814	100.1%
EXPENDITURES				
Operating Expenses	$ -	$ -	$ -	0.0%
Operating Transfers Out	-	90,000	90,000	0.0%
Ending Fund Balance	1,425,568	(88,754)	1,336,814	93.8%
TOTAL USES	$ 1,425,568	$ 1,246	$ 1,426,814	100.1%

CONTINGENCY FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 420,148	$ (570)	$ 419,578	99.9%
Operating Revenues	-	-	-	0.0%
Operating Transfers In	-	-	-	0.0%
TOTAL RESOURCES	$ 420,148	$ (570)	$ 419,578	99.9%
EXPENDITURES				
Operating Expenses	$ -	$ -	$ -	0.0%
Operating Transfers Out	-	-	-	0.0%
Ending Fund Balance	420,148	(570)	419,578	99.9%
TOTAL USES	$ 420,148	$ (570)	$ 419,578	99.9%

REAL ESTATE EXCISE TAX FUND 1ST QTR

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ -	$ 70,092	$ 70,092	0.0%
Operating Revenues	150,300	-	150,300	100.0%
Operating Transfers In	125,506	-	125,506	100.0%
TOTAL RESOURCES	$ 275,806	$ 70,092	$ 345,898	125.4%
EXPENDITURES				
Operating Expenses	$ -	$ -	$ -	0.0%
Operating Transfers Out	275,806	50,092	325,898	118.2%
Ending Fund Balance	-	20,000	20,000	0.0%
TOTAL USES	$ 275,806	$ 70,092	$ 345,898	125.4%

REAL ESTATE EXCISE TAX FUND 2ND QTR

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ -	$ 70,092	$ 70,092	0.0%
Operating Revenues	150,100	-	150,100	100.0%
Operating Transfers In	125,506	-	125,506	100.0%
TOTAL RESOURCES	$ 275,606	$ 70,092	$ 345,698	125.4%
EXPENDITURES				
Operating Expenses	$ -	$ -	$ -	0.0%
Operating Transfers Out	275,606	50,292	325,898	118.2%
Ending Fund Balance	-	19,800	19,800	0.0%
TOTAL USES	$ 275,606	$ 70,092	$ 345,698	125.4%

LONG-TERM DEBT SERVICE FUND

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ -	$ -	$ -	0.0%
Operating Revenues	-	-	-	0.0%
Operating Transfers In	1,282,977	-	1,282,977	100.0%
TOTAL RESOURCES	$ 1,282,977	$ -	$ 1,282,977	100.0%
EXPENDITURES				
Operating Expenses	$ 1,282,977	$ -	$ 1,282,977	100.0%
Operating Transfers Out	-	-	-	0.0%
Ending Fund Balance	-	-	-	0.0%
TOTAL USES	$ 1,282,977	$ -	$ 1,282,977	100.0%

SUMMARY

	2011 Adopted Budget	2011 Proposed Amendment	2011 Amended Budget	% Change
REVENUES				
Beginning Fund Balance	$ 8,146,410	$ 901,116	$ 9,047,526	111.1%
Operating Revenues	12,735,923	378,000	13,113,923	103.0%
Operating Transfers In	2,042,865	126,000	2,168,865	106.2%
TOTAL RESOURCES	$ 22,925,198	$ 1,405,116	$ 24,330,314	106.1%
EXPENDITURES				
Operating Expenses	$ 12,555,811	$ 504,000	$ 13,059,811	104.0%
Operating Transfers Out	2,042,865	126,000	2,168,865	106.2%
Ending Fund Balance	8,326,522	775,116	9,101,638	109.3%
TOTAL USES	$ 22,925,198	$ 1,405,116	$ 24,330,314	106.1%